



IDFC US EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities)

The Scheme shall follow a passive investment strategy and will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

OUTLOOK

During the month of January'22, equity markets across the globe were largely impacted by US Fed utterances regarding interest rates and balance sheet contraction. Markets roiled at the prospects of tightening liquidity and a phase of rising interest rates. On domestic front, the Union Budget 2022-23 was largely viewed as a positive by equity markets. The equity markets took solace from the conservative assumptions for revenue collections going in to FY23 and modest expenditure growth with a clear tilt on capital spending across, roads; railways & affordable housing sectors. The early birds in the earnings season have reported a mixed bag – robust sales growth and outlook, shrinking margin due to higher input prices and inability to completely pass on these cost surges. Unseasonal rains had also dampened demand in certain segments/sectors. As a result FY22 & 23 estimates may be downgraded marginally, though analysts seemed to be re-assured by management commentary and FY24 estimates remain largely unchanged.

Fund Features: (Data as on 31st January'22)

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹359.20 Crores

Inception Date: 20 August 2021

Fund Manager: Mr. Viraj Kulkarni, Mr. Harshal Joshi

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

Exit Load: Nil

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 5,000/- and in multiples of Re. 1/- thereafter Additional Purchase (including switch-in) - ₹ 1,000/- and any amount thereafter

Exit Load: Nil

Options Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

(31 January 2022)

Name	Total (%)
International Mutual Fund Units	97.18%
JPMorgan Funds SICAV - US Growth Fund	97.18%
Net Cash and Cash Equivalent	2.82%
Grand Total	100.00%

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Russell 1000 Growth Index</p>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.